# KUSH INDUSTRIES LIMITED

*(Formerly known as SNS Textiles Limited)*

**[CIN: L74110GJ1992PLC017218]**

**Registered Office & Works :** Plot No.129, Near J. B. Chemicals, G.I.D.C. Estate, Ankleshwar – 393 002, Dist. - Bharuch, (Gujarat)
**Tel.:** +91-2646-221691 **Email:** snstex@yahoo.co.in

7th May, 2026

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

**Company Code No. 514240**

Dear Sir,

**Sub: Annual Secretarial Compliance Report for the Financial Year 2025-26**

Please note that, pursuant to SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, the Company has obtained Annual Secretarial Compliance Report for the year 2025-26 from Kashyap R. Mehta & Partners, Practising Company Secretaries.

We are now enclosing herewith the said Annual Secretarial Compliance Report.

This is in compliance with Reg. 24A of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
**For KUSH INDUSTRIES LIMITED,**

MANSUKHLAL KARSANDAS VIRANI

Digitally signed by MANSUKHLAL KARSANDAS VIRANI
DN: c=IN, o=Personal, title=9085, pseudonym=136992177375898Bjlux8qC5nSuNbF, 2.5.4.20=6118a01c03201cd9c231cb5949a756e5fbc4bbf099b471ec79257669c6848e07, postalCode=380054, st=Gujarat, serialNumber=5628d6dd6f5b283ccb4cb6d150b74786f5ef0159ff9b04dd360567a19dc6a63100, cn=MANSUKHLAL KARSANDAS VIRANI
Date: 2026.05.07 16:17:09 +05'30'

**MANSUKH K. VIRANI**
**CHAIRMAN & WHOLE TIME DIRECTOR**
**(DIN: 00873403)**

Encl: As above

| CS Kashyap R. Mehta<br>Lead Partner<br>B. Com., LL.B., ACMA, FCS, ACIS (London) | CS Yash K. Mehta<br>Managing Partner<br>B. Com., ACS, FCA, Registered Valuer (SFA) | Kashyap R. Mehta & Partners<br>Company Secretaries<br>FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025 |
|---|---|---|

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

To,
The Board of Directors,
**Kush Industries Limited**
Plot No.129,
Near J. B. Chemicals,
G.I.D.C. Estate, Ankleshwar,
Bharuch – 393002

**Sub:- Secretarial Compliance Report of Kush industries Limited (CIN: L74110GJ1992PLC017218) for the financial year ended 31st March, 2026**

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Kush industries Limited** ('the listed entity'), having its Registered Office at Plot No. 129, Near J. B. Chemicals, G.I.D.C. Estate, Ankleshwar, Bharuch – 393002. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2026 ('Review Period'), complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We, **Kashyap R. Mehta & Partners, Company Secretaries, Ahmedabad** have examined:

(a) all the documents and records made available to us and explanation provided by Kush Industries Limited ('the listed entity'),

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended on 31st March, 2026 ('Review Period'), in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ------Not applicable during the reporting year--------



**CS Kashyap R. Mehta**
**Lead Partner**
B. Com., LL.B., ACMA, FCS, ACIS (London)

**CS Yash K. Mehta**
**Managing Partner**
B. Com., ACS, FCA, Registered Valuer (SFA)

**Kashyap R. Mehta & Partners**
**Company Secretaries**
FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
------Not applicable during the reporting year--------

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ------Not applicable during the reporting year--------

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ------Not applicable during the reporting year--------

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(i) other regulations as applicable

And circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Reg./ circulars/ guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action (Advisory/ Clarification/ Fine/Show cause notice/ Warning, etc.) | Details of Violation | Fine Amount | Observations / Remarks of the Practicing Company Secretary | Management Response | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| | ---------- | --------- | NIL | -------- | NOT APPLICABLE | ------ | ------- | ---------- | ---------- | --------- |

KASHYAP R. MEHTA & PARTNERS ★ COMPANY SECRETARIES ★
B-403, The First, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015

**CS Kashyap R. Mehta**
**Lead Partner**
B. Com., LL.B., ACMA, FCS, ACIS (London)

**CS Yash K. Mehta**
**Managing Partner**
B. Com., ACS, FCA, Registered Valuer (SFA)

**Kashyap R. Mehta & Partners**
**Company Secretaries**
FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

(b) The listed entity has taken the following actions to comply with the observations made in previous reports: → NOT APPLICABLE

| Sr. No. | Compliance Requirement (Reg./ circulars/ guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action (Advisory/ Clarification/ Fine/Show cause notice/ Warning, etc.) | Details of Violation | Fine Amount |
|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| | --- | --- | --- | --- | ---- | --- | ---- |

| Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports | Observations made in the secretarial compliance report for the year ended (the years are to be mentioned | Remedial actions, if any, taken by the listed entity | Comments of the PCS on the actions taken by the listed entity | Management Response | Remarks |
|---|---|---|---|---|---|
| (9) | (10) | (11) | (12) | (13) | (14) |
| --- | --- | --- | --- | --- | --- |

II. We hereby report that, during the review period the compliance status of the listed entity is appended as below:

| Sr. No. | Particulars | Compliance Status (Yes/No/ NA) | Observations /Remarks by PCS* |
|---|---|---|---|
| 1. | **Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI) as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable. | Yes | |
| 2. | **Adoption and timely updation of the Policies:**<br>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities<br>● All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI | Yes<br>Yes | |

KASHYAP R. MEHTA & PARTNERS ★ COMPANY SECRETARIES ★
B-403, The First, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015

**CS Kashyap R. Mehta**
**Lead Partner**
B. Com., LL.B., ACMA, FCS, ACIS (London)

**CS Yash K. Mehta**
**Managing Partner**
B. Com., ACS, FCA, Registered Valuer (SFA)

**Kashyap R. Mehta & Partners**
**Company Secretaries**
FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

| | | | |
|---|---|---|---|
| 3. | **Maintenance and disclosures on Website:**<br>● The Listed entity is maintaining a functional website<br>● Timely dissemination of the documents/ information under a separate section on the website<br>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and Specific which re-directs to the relevant document(s)/ section of the website | Yes<br>No<br>Yes | Some of the information on the website of the Company is not fully/timely updated as per the requirement of Reg. 46 of SEBI LODR. |
| 4. | **Disqualification of Director:**<br>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity. | Yes | |
| 5. | **Details related to Subsidiaries of listed entities have been examined w.r.t.:**<br>(a) Identification of material subsidiary companies<br>(b) Disclosure requirement of material as well as other subsidiaries | NA<br>NA | The Company does not have any Subsidiary company |
| 6. | **Preservation of Documents:**<br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015. | Yes | |
| 7. | **Performance Evaluation:**<br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations. | Yes | As per SEBI LODR and Companies Act, the Board Evaluation is required to be done once in a year. |
| 8. | **Related Party Transactions:**<br>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; **or**<br>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained. | a)Yes<br>b) NA | Since, all Related party transactions were entered after obtaining prior approval of audit committee point (b) is not applicable |
| 9. | **Disclosure of events or information:**<br>The listed entity has provided all the require disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder. | Yes | |

KASHYAP R. MEHTA & PARTNERS ★ COMPANY SECRETARIES ★
B-403, The First, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015

**CS Kashyap R. Mehta**
**Lead Partner**
B. Com., LL.B., ACMA, FCS, ACIS (London)

**CS Yash K. Mehta**
**Managing Partner**
B. Com., ACS, FCA, Registered Valuer (SFA)

**Kashyap R. Mehta & Partners**
**Company Secretaries**
FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

| | | | |
|---|---|---|---|
| 10. | **Prohibition of Insider Trading:**<br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015. | Yes | |
| 11. | **Actions taken by SEBI or Stock Exchange(s), if any:**<br>No action(s) has been taken against the listed entity/ its Promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder<br>(or)<br>The actions taken against the listed entity/its promoters/directors/subsidiaries either by SEBI or Stock Exchanges are specified in the last column. | Yes<br><br>N.A. | No action was taken/ required to be taken during the review period. |
| 12. | **Resignation of statutory auditors from the listed entity or its material subsidiaries:**<br>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities. | N.A. | No such event during the Review Period |
| 13. | **Additional Non-compliances, if any:**<br>No additional non-compliance observed for any SEBI regulation/ circular/ guidance note etc. | None | |

III. We further report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of Regulation 46(2) (za) of the LODR Regulations. → NOT APPLICABLE DURING THE REVIEW PERIOD



| CS Kashyap R. Mehta<br>Lead Partner<br>B. Com., LL.B., ACMA, FCS, ACIS (London) | CS Yash K. Mehta<br>Managing Partner<br>B. Com., ACS, FCA, Registered Valuer (SFA) | Kashyap R. Mehta & Partners<br>Company Secretaries<br>FRN: P2025GJ106000 &Peer Review Certificate No. 6827/2025 |
|---|---|---|

B - 403, 'The First', Beside ITC Narmada Hotel, Vastrapur, Ahmedabad – 380 015
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email: kashyaprmehta@hotmail.com

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

KASHYAP R. MEHTA & PARTNERS ★ COMPANY SECRETARIES ★
B-403, The First, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015

**FOR KASHYAP R. MEHTA & PARTNERS,**
**COMPANY SECRETARIES,**
**FRN: P2025GJ106000**

**KASHYAP R. MEHTA**
**LEAD PARTNER**
**COP NO.: 2052 FCS NO.: 1821 PR: 6827/2025**
**UDIN: F001821H000301175**

Date: 7th May, 2026
Place: Ahmedabad